



# Idaho Soil & Water Conservation Commission

Resource Conservation & Rangeland Development Program (RCRDP)  
 Boise Office Phone: (208) 332-1790 · Fax (208) 332-1799 · info@swc.idaho.gov

## Loan Fact Sheet

<b>PURPOSE:</b>	To provide long-term, low-interest loans to farmers and ranchers for resource management projects and improvements.				
<b>INTEREST RATE:</b>	Maximum Loan \$200,000 / loan \$300,000 / borrower	Term: 1 to 7 years	Term: 8 to 10 years	Term: 8 to 12 years	Term: 13 to 15 years
		2.5% APR	2.75% APR	3% APR	3.5% APR
<b>COLLATERAL:</b>		Used Equipment New Equipment Real Estate	New Equipment Real Estate	Real Estate	Real Estate
<b>The following applies to all loan terms:</b>					
<b>LOAN SECURITY:</b>	<ul style="list-style-type: none"> <li>- Preferably first mortgage real estate. <u>May accept second mortgage and/or chattel, if circumstances justify.</u> Title insurance (at borrower's expense) required with all mortgages</li> <li>- <u>New equipment:</u> loan limited to 80% of retrievable equipment value</li> <li>- <u>Used equipment:</u> loan limited to 70% of retrievable equipment value</li> <li>- <u>1st mortgages:</u> loan limited to 80% of value (assessed or appraisal)</li> <li>- <u>2nd mortgages:</u> on a case-by-case basis</li> </ul>				
<b>ELIGIBLE LAND:</b>	Land within the state of Idaho.				
<b>ELIGIBLE PROJECTS:</b>	Including but not limited to: <ul style="list-style-type: none"> <li>- Conserving soil and water resources</li> <li>- Promoting efficient and beneficial use of the State water resources through implementation of TMDLs</li> <li>- Improving riparian areas for multiple use</li> <li>- Conserving and improving fish and wildlife habitat</li> </ul> <i>NOTE: No refinancing. Projects cannot be installed before loan approved</i>				
<b>APPLICATION:</b>	<ol style="list-style-type: none"> <li>1. Call the loan staff in Boise to discuss your idea or project</li> <li>2. Create a conservation plan to solve a soil or water resource problem. Commission field staff, USDA NRCS staff or your local district can assist you</li> <li>3. Commission staff will present your plan to the local district for ranking</li> <li>4. Commission staff prepares the Conservation Data Sheet from your conservation plan</li> <li>5. Obtain a bid(s) or quote(s) for the project or equipment</li> <li>6. Provide a copy of your EQUIP Schedule of Operations, if applicable</li> <li>7. Provide an aerial map of the project location. NRCS or Commission staff can provide it</li> <li>8. Complete a loan application</li> <li>9. Complete a NRCS release form</li> <li>10. Provide complete copies of 3 years of federal income tax returns</li> <li>11. Complete and sign a balance sheet</li> <li>12. Provide a photocopy of your driver's license or other government issued photo ID</li> <li>13. Provide a copy of the real estate tax assessment for the property where the project is located and/or is offered to mortgage</li> <li>14. Mail the loan package to:            Idaho Soil &amp; Water Conservation Commission            PO Box 83720            Boise, ID 83720-0083</li> </ol>				